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OUR BRANDS















RAEWARD fresh





Message from our Chief Executive Officers

Kia Ora.

As two 100% New Zealand owned co-operatives, we are committed to investing in the things that matter to New Zealanders – our local communities, our people, and the environment. FY24 has been another significant year of achievements across our **Environmental Social Governance** (ESG) programme and it's a credit to our Owner Operators, leaders and teams, from across our stores, supply chain and support centres, who work together to deliver on our promise to be Here for New Zealand.

We take a holistic approach to sustainability, which encompasses both social and environmental concerns. We aim to do the right things, at the right time, and for the right reasons to make a meaningful impact for New Zealand. In FY24, as cost of living remained the number one issue for New Zealanders and inflation hitting our communities, we continued our work on delivering value for customers - publicly comparing our retail price inflation to Stats NZ's Food Price Index, which tracks around 120 commonly bought grocery products. We've been doing this for two years now and have almost always been lower than Stats NZ's official rate. This is testament to the hard work of our teams who have been laser focused on buying well, operating stores efficiently and absorbing costs where possible.

We take a holistic approach to sustainability, which encompasses both social and environmental concerns.

As one of the country's biggest employers, we understand the role we play in the success of our country and we're proud of the meaningful difference our team of 37,000 makes to the lives of New Zealanders.

Our commitment is simple; to be Here for New Zealand and to keep building on this for generations to come as we support our team members and their families, our customers, local community groups, our supplier partners, and our country to thrive.

Here's a few highlights of FY24:

We donated the equivalent of more than 7.8 million meals across New Zealand. This was made possible through strong partnerships with community organisations, food banks and food rescue organisations and by having 90% of our New World and PAK'nSAVE stores working with food rescue and food bank partners.

We reduced our carbon emissions by 8% from FY20 (our baseline year) and have initiatives in place to further track and reduce our carbon emissions.

We also partnered to open 5 new Social Supermarkets and one self-serve food bank, taking the total to 11 nationally. These supermarkets provide people who need food support, with the dignity of choice by shopping in a supermarket environment. They also give people the skills and confidence to shop for healthy and affordable food, no matter what their circumstances.

Our support of the Food for Thought programme also saw 16,000 school children learn what to look for on food labels and how to make healthy choices.

Foodstuffs is made up of over 530 grocer families who, as local employers and retailers, are deeply connected to their local communities, and in FY24, they donated more than \$9 million to their local communities.

100% of our Own Brand products now use responsibly sourced palm oil.

We helped over 530 butchery and bakery apprentices continue to learn their craft in our stores.

Foodstuffs is made up of over 530 grocer families who, as local employers and retailers, are deeply connected to their local communities.

In FY24 we undertook research with a range of key stakeholders to help us understand what ESG areas are most important to our customers, suppliers, government

and non-government agencies, as well as our teams. This work helped us determine our priorities for FY25 and beyond, and reconfirmed we are investing our energy where it truly matters to New Zealanders.

Our priorities for FY25 are clear:

- Ensuring grocery essentials are affordable
- Taking practical action against climate change
- Reducing food waste across our operations
- Reducing unrecyclable plastic packaging

This report shows how Foodstuffs has performed to deliver on our social promises, and how we're challenging ourselves to do more to be a positive force for New Zealand.

Ngā mihi nui,



Chris Quin
Chief Executive Officer
Foodstuffs North Island



Mary Devine Chief Executive Officer Foodstuffs South Island



How we were

HereforNZ in FY24



More than

16,000

school children participated in the **Food for Thought programme** nationally.





Partnered with community organisations to open



to support those experiencing food insecurity.

\$9 million = 5-

donated by stores to support their local community initiatives.

\$500k

granted to support team members with unexpected challenges through the Foodstuffs North Island Foodies Foundation.



716 亦学

of our South Island team members participated in **leadership development programmes.**

*Definition of 'relevant' has been updated in FY24 to align with HSR programme guidelines, and is where space permits. Based on the previous definition, the FY24 result corresponds to 78% of eligible products.

of Own Brand products which have Heart Foundation nutritional criteria meet those criteria.

99.5%

of Own Brand international supplier sites onboarded to Sedex to monitor social and environmental risks.



of all relevant Own Brands products now include Health Star Ratings.

are selling 100% cage-free whole eggs.



decrease in lost time injury rate in the North Island.

Through the Foodstuffs South Island Community Trust, our Members donated over

406k WWW h Island communities

to South Island communities.

Through the Foodstuffs North Island Here for NZ Fund, our Members donated over

to North Island communities.



equivalent meals donated to food banks or food rescue organisations by our stores and distribution centres.





Over 23,000 bags of groceries donated by New World customers to food banks in the Family2Family appeal. New World donated \$250,000 to the City Missions and local food banks across New Zealand.

Here for NZ is our commitment to our communities, our people and our environment. It's our call to action and how we ensure we're acting in a way that will support future generations to thrive.

Our four social promises



Healthy and Affordable Food We support every New Zealander to access healthy and affordable food.



Sustainability Leadership
We create meaningful and safe work
for our people.



Supporting Local Communities
We support our local communities
to thrive.



Meaningful Work

We are sustainability leaders in our operations and how we source our products. In FY24, we undertook a materiality assessment to help us understand what areas are most important to our customers, suppliers, government and nongovernment agencies, as well as our teams. In total, we interviewed over 40 key stakeholders, as well as undertaking customer and staff surveys. This helped us determine our priorities for FY25 and beyond. Our priorities are clear:

- Food affordability helping our customers access nourishing food by doing all we can as a co-op to ensure food is as affordable as possible is the co-ops' number one priority.
- Reducing our carbon emissions continuing our plans to transition from synthetic refrigeration systems to CO₂ based alternatives, reducing our power use at stores and reducing diesel through route optimisation in our supply chains.
- Continuing our focus on food waste donating edible food to food banks and food rescue organisations as a priority, and non-edible food to local farmers and compost.
- Ensuring we're ahead of the curve with regulatory changes around plastic packaging and modern slavery.



Image: Foodstuffs South Island Distribution Centre Team

Here are the key metrics detailing our progress against each of our social promises in FY24.

Our Healthy and Affordable Food Impact

Alignment to the UN Sustainable Development Goals









Influencing Healthier Food Choices

| Measure | | Actual FY23 | Actual FY24 | Target FY25 |
|--|----------|----------------|----------------|-----------------------|
| Number of children participating in the Food for Thought programme | National | 17,273 | 16,116 | Year on year increase |
| Display the Health Star rating on all relevant* food products | | 73% | 99%** | 100% |
| Across food categories where Heart Foundation nutritional criteria exists, a defined percentage of Own Brands products will comply with those criteria | | 68% | 73%*** | 70% |

^{*}Definition updated in FY24 to align with HSR programme guidelines, and is where space permits.

Foodstuffs is proud to be the primary sponsor of Food for Thought, a nutrition education programme teaching school children how to make informed food choices to help them thrive, setting them up for a healthier future. Food for Thought is delivered in primary schools around the country by qualified nutritionists, in partnership with the Heart Foundation. In FY24, Food for Thought celebrated more than 200,000 primary school students having participated in the programme since it started in 2007.

Reduce Food Poverty

| Measure | | Actual FY23 | Actual FY24 | Target FY25 |
|---|----------|----------------|----------------|----------------|
| Number of 'equivalent meals' donated to local food banks and food rescue partners by our stores | National | 6.1m | 7.8m | No set target |

Foodstuffs has a target of zero edible food waste to landfill by 2027. In FY24, we worked hard to increase the number of stores who partner with food rescues and community food banks to ensure that food unsuitable for sale was donated to food rescue. Ninety percent of our New World and PAK'nSAVE stores now have food rescue partners. While more and more stores are donating bakery items and produce, there is more work to do to ensure that stores can safely donate chilled and frozen goods. Collectively, through our North and South Island regional funds and through store contributions,

approximately \$400,000 of funding was given to support the work of New Zealand Food Network, Aotearoa Food Rescue Alliance and individual food rescue partners with an additional \$815,000 provided to food banks.

In 2023, Foodstuffs South Island's distribution centres partnered with New Zealand Food Network for the first time as they had the scale to deal with larger and more complex donations. Fifty one tonnes of food was distributed to both the North and South Island, the most challenging being 18 pallets of frozen mashed potatoes.

^{**}Based on the previous definition, the FY24 result corresponds to 78% of eligible products - an increase from FY23.

^{***}FY24 results had exceeded FY25 target. We continuously review our targets based on Heart Foundation criteria and look for opportunities to provide healthier products for New Zealanders.

Our Sustainability Leadership Impact

Alignment to the UN Sustainable Development Goals









Reduce Carbon Emissions

| Measure | | Actual FY23 | Actual FY24 | Target FY25 |
|--|----------|---|---|---|
| % reduction in carbon emissions (Scope 1 & 2 cumulative reductions from FY20 baseline) | National | 19% (decrease from FY20 baseline)* | 8% (decrease from FY20 baseline) | 21% reduction from FY20 baseline |

^{*}Foodstuffs FY23 Sustainability Report reported a 6% decrease against its FY20 baseline. This figure has been updated to a 19% decrease due to an update to the electricity emission factor which resulted in a large decrease in electricity emissions in FY23.

Foodstuffs has made significant strides in environmental sustainability, evidenced by its commendable 8% reduction in greenhouse gas (GHG) emissions from FY24 compared to its FY20 baseline. This reflects the co-operatives' commitment to reducing its carbon footprint and keeping global warming below 1.5 degrees celsius. While a substantial portion of this reduction can be attributed to the greening of New Zealand's electricity grid, Foodstuffs has also effectively managed its electricity consumption amidst growth and expansion.

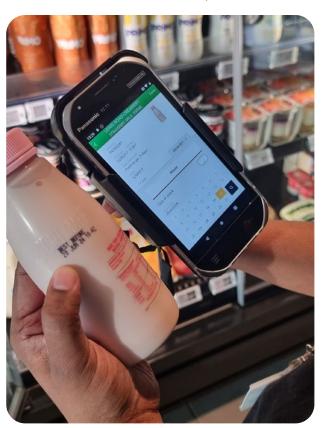
Minimise Our Waste

In line with the Ministry for the Environment's focus on waste reduction, this is also a key focus for Foodstuffs. Seventy five of our stores in the North Island began using Whywaste, an easy-to-use stock management tool designed to help supermarkets reduce the amount of food that goes to waste. Whywaste reduces the time spent on date-checking and enables food nearing its expiry date to be reduced to clear or removed for donation.

Foodstuffs stores are all locally owned and operated so setting a target of zero edible food waste to landfill and promoting the waste hierarchy has seen individual stores look for opportunities to reduce food waste. New World Durham Street in Christchurch has an in-store salad bar and they take produce unsuitable for sale and turn it into a range of different salads. In addition to reducing waste and saving money, sales have increased by 85% as a wider range of salads are now available.

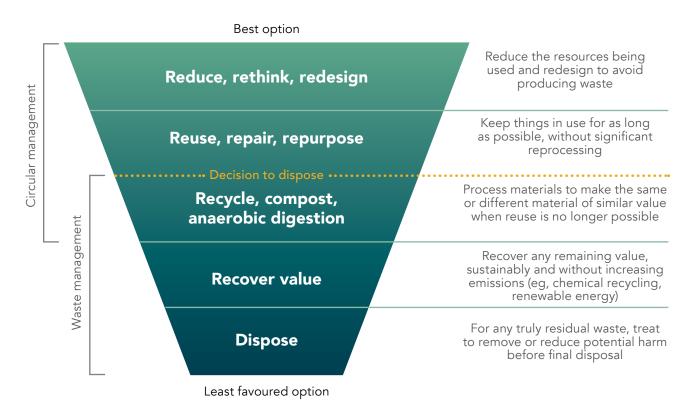
A key aspect of Foodstuffs' decarbonisation strategy involves transitioning from synthetic refrigeration systems to CO₂-based alternatives. This shift not only aligns with global sustainability goals but also underscores Foodstuffs' proactive approach to reducing its environmental impact.

In FY24, Foodstuffs transitioned 49% of PAK'nSAVE refrigeration systems to CO_2 and 37% of New World systems. In FY25, we aim to increase this by transitioning the remaining PAK'nSAVE and New World systems to 73% and 51% respectively.





New World Durham Street in-store salad bar



Waste Hierarchy, Ministry for the Environment, Waste Strategy, March 2023

At PAK'nSAVE Tamatea, any day-old loose baked muffins or pastries are packaged into sets of four and sold at a lower price point. Any that remain unsold are now appropriately packaged to donate to food rescue.

Nationally, 86% of our stores now have food diversion options in place, for example pig farmers, composting or anaerobic digestion facilities or rendering.

We undertook seven store audits to see the impact these diversion efforts are having on waste to landfill. While we are seeing progress, food waste still makes up a large proportion of the waste we send to landfill. Ongoing education for our 37,000+ team members will be key to long term success.



Waste Minimisation Pak'nSave Tamatea

Improve Packaging Sustainability

We're committed to transitioning our packaging to be reusable, recyclable or certified home compostable. Our commitment includes our Pams, Value, Gilmours and in-store packaging used across our fresh departments where we prepare and package fresh produce, meat, seafood, baked goods and deli items.

We continue to reduce single-use and hard-to-recycle plastics, in keeping with government regulation and our commitment to the NZ Plastic Packaging Declaration.

In July 2023 we removed the final single-use plastic and compostable plastic produce bags from our stores, providing paper bags as alternatives and will continue to encourage and support customers to use multi-use bags when buying loose fruit and vegetables. This is a fantastic achievement as we have effectively removed the 80 million single-use plastic bags that were used each year. That equates to a 59-tonne reduction of single-use plastic in our stores. We also moved away from providing plastic straws, cutlery and stirrers at our delis, meal counters and coffee shops, replacing them with bamboo and wooden alternatives where appropriate.



Our Gilmours team demonstrated our commitment to improving the recyclability of our packaging materials in the pursuit of a circular economy. Gilmours PVC cling wrap, which was not recyclable, has now been replaced with cling wrap made from LDPE which is recyclable through the Soft Plastic Recycling Scheme. In addition, Gilmours carriers for transporting cups are no longer imported, they are now made in Auckland from paper and cardboard collected and recycled here in New Zealand.

As a founding member of the Soft Plastics Recycling Scheme, we are committed to working toward creating a circular economy for packaging materials. Many of our stores participate in the collection of soft plastic, which is critical to the success of the programme. Between April 2023 and March 2024, our customers returned 317 tonnes of soft plastic back to our 89 participating stores to be recycled into durable products like fence and vineyard posts by Future Post in New Zealand. We are particularly proud of the role our stores have played in supporting the expansion of the South Island's collection network. This year saw the South Island network expanding beyond Christchurch to include Dunedin, Queenstown, Wanaka and the Nelson and Marlborough regions, increasing our South Island store collection points from 14 to 23 stores.

In October 2023, Foodstuffs Own Brands signed up to support the Food and Beverage Carton Recycling Scheme to help our Pams and Value long-life dairy, plant-based milk and mini fruit juice cartons can be recycled. These specialised cartons made from foil lined and polycoated fiberboards can now be dropped off at over 70 community recycling points throughout New Zealand. The used cartons are transported from the collection points to recycling facilities like SaveBOARD in Hamilton where they are recycled into durable building materials. In the first 3 months of operation, the scheme saw 8.4 tonnes of this specialist liquid paper board collected and sent to be recycled.







Above images: Gilmours Cling Wrap now made from recyclable LDPE. Soft Plastics Recycling at PAK'nSAVE Riccarton.

Left image: Used cartons to be transported from the collection points to recycling facilities like SaveBOARD.

Improve Our Packaging Sustainability

| Measure | | Actual FY23 | Actual FY24 | Target FY25 |
|---|--|----------------|----------------|----------------|
| % of packaging that is reusable, | In-store Retail FSSI & FSNI (weight by material type) | 83% | 84% | 100% |
| recyclable or certified home compostable (National) | Own Brands Packaging, including retail, inner and trade unit (weight by material type) | 98.9%* | TBA* | 100% |

^{*}Foodstuffs Own Brands Limited is currently in the process of onboarding a new product lifecycle management system which will provide reporting capability. The process of migrating data has taken longer than expected and we were not in a position to report in time for the release of this report.

Our in-store retail packaging improved from 83% to 84% recyclable, reusable or home compostable. The most notable change being the removal of single use compostable and LDPE plastic produce bags which were replaced with paper produce bags.

Our focus areas for FY25 include:

- Continuing to identify and remove single use and problematic plastic packaging items and materials. A major
 project underway is identifying a fit for purpose alternative for the PVC wrap used in our butchery, produce,
 deli and seafood departments.
- Continuing to reduce the amount of packaging we place on market and to improve the recyclability of our
 packaging, particularly supporting the identification of recycle-ready pathways for packaging formats that
 are excluded from kerbside collection as of February 2024, such as caps and lids, aerosols and aluminium foil
 products.

Responsible & Ethical Sourcing

Foodstuffs is committed to sustainability leadership in our operations through the responsible and ethical sourcing of products and services, to support positive outcomes for people, planet, and animals. Our Responsible and Ethical Sourcing Policy outlines our high-level commitment to achieving more sustainable supply chains and sets expectations for our supply partners.

Human Rights & Labour Practices

We're committed to supporting the protection of human rights and socially responsible employment and labour practices. We support the development of modern slavery legislation in New Zealand and have continued our participation in Collaborative Advantage, a working group of NZ businesses who seek to address environmental and social issues in their operations and supply chains.

Responsible and Ethical Sourcing

| Measure | Actual FY23 | Actual FY24 | Target |
|--|----------------------|----------------|-----------------|
| % of Own Brands international supplier sites onboarded to Sedex to monitor social and environmental risks (National) | 71% | 99.5% | 100% |
| % of medium to high-risk Own Brands international supplier sites that have completed a social compliance audit. (National) | Not reported in 2023 | 67% | 100% by 2025 |



Animal Welfare

We've continued to work with our supply partners to transition to 100% cage free eggs (barn raised or free-range) for all packaged eggs sold within our stores, and where egg is used as an ingredient in Own Brand products.

Despite ongoing supply challenges, we've maintaining progress towards achieving 75% cage free ingredient egg in our Own Brand products by the end of FY25 and will be working with the Foodstuffs Own Brands team to develop transition plans.

The decline in the number of stores that have gone 100% cage free is largely the result of supply issues associated with the government phase out of battery caged eggs and challenges faced by the sector, including increased input costs. Resulting price increases for cage free eggs have seen shifts in consumer purchasing to more affordable colony egg options. Despite this, there was an increase in volumes of barn and free-range egg sales overall for the North Island, and we are still committed towards a phase out of caged and colony eggs by the end of 2027.

Responsible And Ethical Sourcing

| Measure | | Actual FY23 | Actual FY24 | Target |
|---|--------------|----------------|----------------|-----------------|
| % of Own Brands packaged eggs are cage free | National | 100% | 100% | 100% |
| % of Own Brands products using cage-free eggs as an ingredient | National | 47%*† | 52%*† | 75% by 2025 |
| Number of stores that are 100% cage free for packaged eggs (Own and Vendor brand) | National | 64 | 63 | 100% by 2027 |
| % of packaged egg sales (by volume) are cage free | North Island | 58% | 69% | 100% |
| (Own Brands and vendor brand) | South Island | 48% | 69% | by 2027 |

^{*} Changed to align to national progress as of 1 March 2023.

Seafood

To support healthy fish stocks and marine ecosystems, our goal is that by the end of 2025 all wild and farmed seafood in our Own Brands products will be responsibly sourced. We verify and audit our seafood sourcing against independent certification standards, such as the Marine Stewardship Council (MSC) and Aquaculture Stewardship Council (ASC).

There are four remaining product ranges that we are focusing on to meet our commitment in FY25: wholesale tuna, frozen prawns, smoked salmon, and canned mackerel.

We still provide customers with other responsibly sourced and affordable canned seafood options such as our MSC-certified Pams tuna and salmon, and sardines. Due to challenges in sourcing affordable and responsibly sourced Own Brand canned mackerel, we decided to discontinue this offering until a suitable option arises. We expect to sell through stock in Q3 of FY25 and are working closely with MSC to look for other suitable supply options.

Responsible and Ethical Sourcing

| Measure | Actual FY23 | Actual FY24 | Target |
|--|----------------|----------------|-----------------|
| % of Own Brands wild caught seafood are responsibly sourced (National) | 92% | 89% | 100% by 2025 |
| % of Own Brands farmed seafood are responsibly sourced (National) | 58% | 70% | 100% by 2025 |

[†] The updated figure for FY23 and part of the increase in FY24 compared to last year's FY23 figure of 35% can be attributed to a new exclusion to our policy where egg as an ingredient that comprised less than 1% of the total volume of the formulation is deemed out of scope.

Timber Bamboo Pulp & Paper

Foodstuffs has committed to the responsible sourcing of Own Brand products containing timber, bamboo, pulp and paper by the end of 2025 to help mitigate deforestation and climate change risks.

To meet this commitment, Own Brand products must be sourced in line with independent certification standards such as the Forest Stewardship Council (FSC) and Programme for the Endorsement of Forest Certification (PEFC) or be made of at least 95% recycled content. We will continue to work with supply partners to transition the remaining products to meet our commitment.

We originally aimed to meet our target by the end of FY25, but have adjusted back to the original target of end of 2025 to ensure adequate resourcing to support delivery of other priorities.

Responsible and Ethical Sourcing

| Measure | Actual FY23 | Actual FY24 | Target |
|---|----------------|----------------|-----------------|
| % of Own Brands products use responsibly sourced timber, bamboo, pu and paper (National) | ulp 74% | 84% | 100% by 2025 |

Palm Oil

Foodstuffs has committed to the responsible sourcing of Own Brand products containing palm oil by the end of 2025 to help mitigate deforestation and climate change risks.

Palm oil is the world's most produced vegetable oil. It is widely used in both food and non-food grocery products. It is valued for its versatility, taste, texture, shelf life and is also the highest yielding vegetable oil crop, which means it is very efficient to grow. Despite such benefits, irresponsible production practices have caused harm to people and the environment.

This is why Own Brands is committed to sourcing Roundtable on Sustainable Palm Oil (RSPO) certified palm oil. RSPO is a non-profit organisation who support validation that certified palm oil comes from sustainable sources and is produced against a set of environmental and social principles and criteria.

Palm (kernel) oil and its derivates used in the manufacture of our Own Brands products must be from independently certified sources such as RSPO.

Responsible and Ethical Sourcing

| Measure | Actual | Actual | Target |
|--|--------|--------|--------|
| | FY23 | FY24 | FY25 |
| % of Own Brands products using responsibly sourced palm oil (National) | 99.5% | 100%* | 100% |

^{*}These figures are calculated for each calendar year and are reported through the RSPO Annual Communication of Progress (ACOP) mechanism, a requirement of our RSPO membership. Products with less than 1,000 units sold per annum are excluded from reporting, they are however immaterial to overall progress.



Our Meaningful Work Impact

Alignment to the UN Sustainable Development Goals







Invest in our People

| Measure | | Actual FY23 | Actual FY24 | Target FY25 |
|--|--------------|----------------|----------------|----------------|
| % of Foodstuffs North Island and North Island store team members enrolled in formal learning programmes via Foodies Learning | North Island | 7.7% | 10.1% | ТВА |
| Number of Foodstuffs South Island and South Island store team members participating in leadership development programmes | South Island | 527 | 716 | 795 |
| Number of support centre and store team members in Foodstuffs South Island participating in retail and supply chain development programmes | South Island | 190 | 210* | 200 |

^{*}FY24 results exceeded FY25 target.

Committed to Fair and Inclusive Co-Operatives

| Measure | | Actual FY23 | Actual FY24 | Regional Average |
|---|--------------|----------------|----------------|---------------------|
| Ensuring a gender pay gap that is below the national average (Support and Distribution Centres) | North Island | 2.0% | (0.2%) | 8.6% |

| Measure | | Actual | Actual | National |
|--|--------------|--------|----------|--------------------------|
| | | FY23 | FY24 | Average |
| Achieve a Gender Pay Gap that is better than the national benchmark. | South Island | 0.58% | (3.54%)* | Year on year improvement |

^{*}Indicates that the median wage for women is 3.54% higher than the median wage for men.

Supporting the Wellbeing of Our People

| Measure | | Actual FY23 | Actual FY24 | Target FY25 |
|--|--------------|----------------|----------------|--------------------------|
| Lost-Time Injury Frequency Rate (LTIFR) | North Island | 2.3 | 1.3 | Year on year improvement |
| | South Island | 34.9 | 42.7 | |
| Total Recordable Injury Frequency Rate (TRIFR) | North Island | 14.1 | 22.5 | |
| | South Island | 134.5 | 131.3 | |



Our Supporting Local Communities Impact

We're giving back to the Communities we serve.

At a local level, our owner operators work in the heart of their communities and are passionate about supporting areas where they see the greatest need. We contribute to a range of community organisations including schools, local sports teams, food banks and food rescue, City Missions, and other community-based organisations. Nationwide, our stores donated \$9.4 million to local community organisations, causes and events in FY24, an increase of \$1.3 million on FY23.

In the South Island, together with the Foodstuffs South Island Community Trust, our Members donated over \$406k to South Island communities, making a tangible difference where it matters most. At the end of 2023, we donated \$200k to 24 food banks across the South Island. This donation helped make a meaningful difference for families in need during the

Alignment to the UN Sustainable Development Goals







festive season and had a positive impact on our communities.

In the North Island, together with the Foodstuffs North Island Here for NZ Fund, our Members donated over \$554k to North Island communities. This included a \$270k grant to community partners and 14 food rescue organisations.

Foodstuffs North Island also partnered with local community groups to open five more Social Supermarkets in FY24, to support people experiencing food security challenges. We opened our first Auckland site in June 2023, plus others in Palmerston North, Napier, Paeroa and Porirua – taking the total to 10.

Impact our Community Groups

Community Donations

| Measure | Actual FY23 | Actual FY24 |
|---|-------------|-------------|
| Amount donated by our stores to local community organisations, causes and events. | \$8.1m | \$9.4m |

Partnerships and Other Relationships

Foodstuffs recognises the role we play in helping to encourage positive change in New Zealand's social and environmental landscape. We partner with a wide range of organisations who are also striving to do the right thing for their people, their communities, and the environment. Together, we're using our collective expertise to find solutions to problems that will make an impactful and lasting difference.















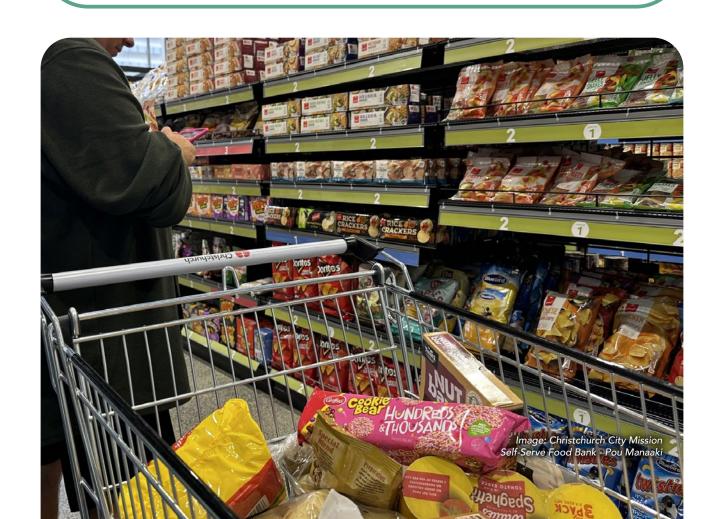
















Challenges Ahead

We're committed to being here for our communities, our people and the environment.

Our focus for FY24 was on responding to community needs in uncertain times and building on our Foodstuffs HereforNZ framework which sets out our promises to New Zealand.

The cost-of-living crisis continues to be the number one concern for New Zealanders, with 74% of New Zealanders saying cost-of-living is their number 1 concern*.

To keep our prices as low as possible, we focus on buying as well as we can and running our co-ops and stores as efficiently as possible.

We've continued working with a wide range of internal and external stakeholders on the areas that matter the most and are working hard to make a positive impact on issues like food affordability, climate change, food waste to landfill, sustainable packaging, and supporting our local communities.

Through close collaboration with our suppliers, we aim to build a more sustainable and socially responsible supply chain for the future, and we're working collectively to achieve positive outcomes for people and the environment.

*Kantar Better Futures 2024





FSNI Annual Report

FSSI Annual Report

HereforNZ
Foodstuffs DNZ